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19 February 2019

ASX Market Announcements ASX Securities Exchange Limited 20 Bridge Street Sydney NSW 2000

Attention: Alex Sutton

Notice under ASX Listing Rule 3.10A

In accordance with ASX Listing Rule 3.10A, National Tyre & Wheel Limited (ASX: NTD) advises that 35,696,057 ordinary shares will be released from voluntary escrow on 5 March 2019, upon expiry of the agreed restriction period.

These shares are already quoted on the Australian Securities Exchange.

The majority of the shares being released from escrow are held by NTD's founders, key management personnel and their related parties. The Company expects a relatively small number of these shares to be traded shortly after their release from escrow.

Yours sincerely

Laura Fanning Company Secretary