



National Tyre & Wheel Limited
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ASX Announcement

13 December 2023

Appointment of Two Directors

National Tyre & Wheel Limited (ASX: NTD) (“**NTD**” or “**Company**”) is pleased to announce that Mr Kenneth Gunderson-Briggs has been appointed to the Board of Directors of the Company as an independent Non-Executive Director and Mr Christopher Hummer has been appointed to the Board of Directors of the Company as an Executive Director, effective immediately.

Mr Gunderson-Briggs joined the Board of Harvey Norman Holdings Limited (ASX: HVN) in 2003 and has acted as the Chair of the Remuneration Committee since 2015 and Chair of the Audit & Risk Committee and Nomination Committee since 2020. Mr Gunderson-Briggs was an independent Non-Executive Director of Australian Pharmaceutical Industries Limited from 2014 to 2022 (acting as Chair of the Board from 2020), concluding at the time Wesfarmers Limited completed the takeover of Australian Pharmaceutical Industries Limited in March 2022.

Mr Gunderson-Briggs is a Chartered Accountant and a Registered Company Auditor. Mr Gunderson-Briggs has been involved in public practice since 1982 and a partner in a chartered accounting firm since 1990. Mr Gunderson-Briggs’ qualifications include a Bachelor of Business from the University of Technology, Sydney and he is a Fellow of the CA ANZ.

Mr Hummer is the Managing Director of NTD subsidiary, Dynamic Wheel Co (“**DWC**”). Mr Hummer started his first business, an automotive roadside assistance firm, in 1989 and diversified into wheel and tyre wholesaling when DWC was formed in 1998. Since the acquisition of DWC by NTD in 2013, Mr Hummer has been responsible for growing DWC into a national wheel wholesaler and in 2023 merged NTD’s original equipment business (Integrated OE) into the DWC operations.

Mr Hummer joined the Victorian Automotive Chamber of Commerce (“**VACC**”) in 2001 and was elected VACC President in 2022. Mr Hummer is also President of The Australian Tyre Dealers and Retread Association. Mr Hummer is a member of the Australian Institute of Company Directors.

Mr Hummer will remain in his position as Managing Director of DWC, the material terms of his employment in this executive position remain as is and are set out below:

Position	Dynamic Wheel Co Pty. Limited - Managing Director
Term	Either party may terminate executive role upon three months’ notice
Remuneration	\$300,611 (excl. superannuation)
Incentives	Eligible to participate in the Company’s short-term and long-term incentive plan determined by the Board from time to time

The Company also announces that Mr William (Bill) Cook has advised the Board that he will resign as an independent Non-Executive Director of the Company at the time the 2024 half-year financial results are announced in late February 2024. Mr Cook is currently the Chair of the Company's Audit & Risk Committee and the Board intend to appoint Mr Gunderson-Briggs as Chair of the Audit & Risk Committee on Mr Cook's retirement.

Murray Boyte, NTD Chairman said: "The Board is delighted to have Ken and Chris join the Board at a time when NTD is poised for future growth and strategic development across its businesses and operations. Ken and Chris each have significant experience and a skill base which will bring a new dimension to the capability set of the Board. The Board would also like to thank Bill for the valuable contribution he has made to NTD in his role as a Director these past 10 years. Bill was a driving force in the many acquisitions that have, during his tenure, taken NTD from a closely held 4WD tyre specialist to a large scale diversified tyre and wheel importing and distribution business. Bill has also made a significant contribution to strategy developments underpinning organic growth. Along the way, Bill has been a trusted mentor and advisor to the management team."

This announcement was approved, and authorised for release, by NTD's Board of Directors.

ENDS

For further information, please contact:

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Mr Murray Boyte

Chairman

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